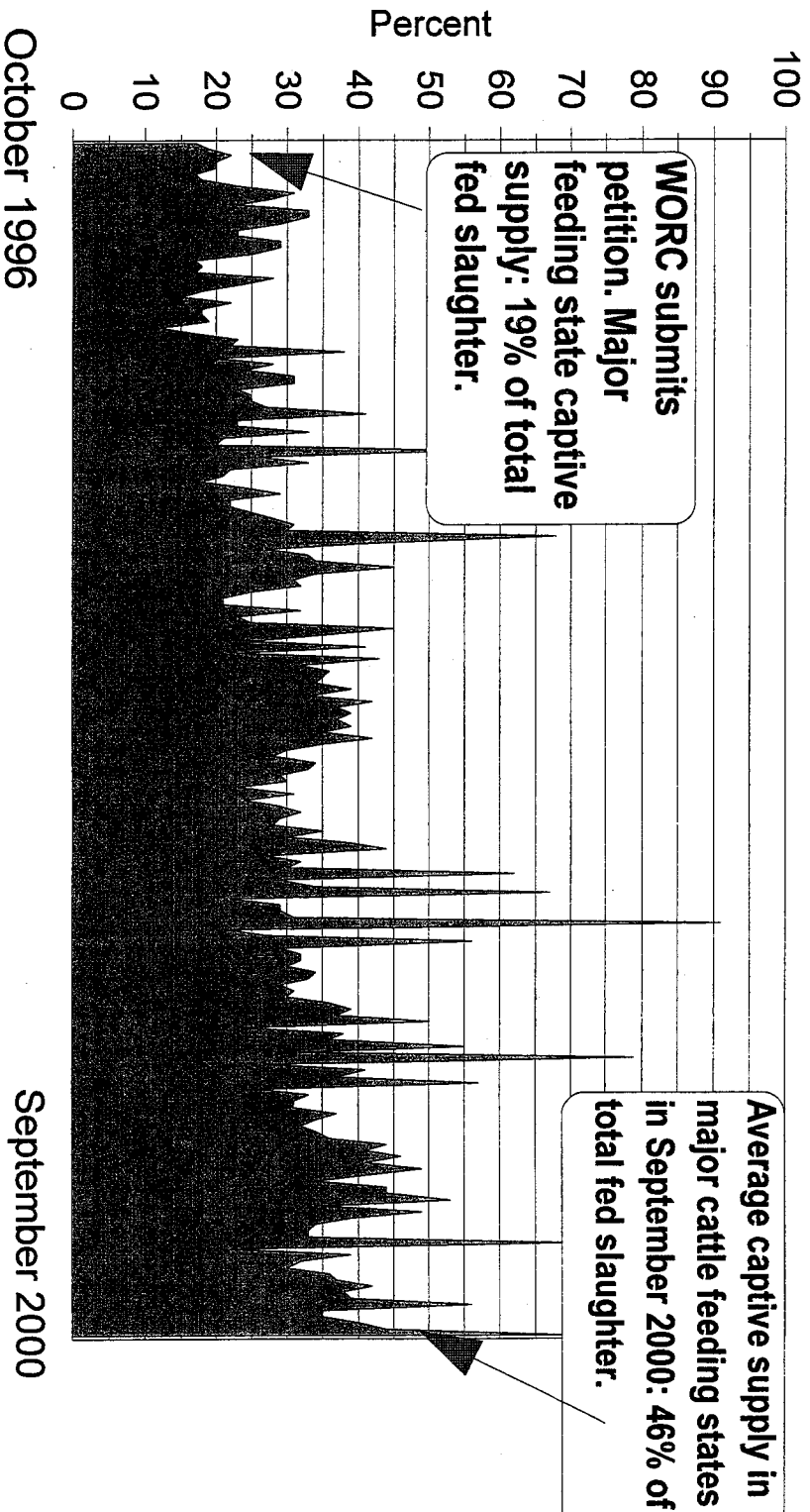


6-State Captive Supplies 1997-2000



Captive supplies as a % of total volume of slaughter cattle reported by USDA in Texas, Oklahoma, Kansas, Colorado, Nebraska and Wyoming. Captive supply includes cattle fed by or for packers, contract or formula agreements, cattle financed by packers and slaughtered by the same packer, and cattle committed to packers with the price non-negotiated prior to change in ownership.